



Why Join the SHE/IDA?

- Save money for a down payment to buy a home
- Become a homeowner
- Build equity
- Manage your money
- Learn to plan for the future



The Self-Help Enterprises Individual Development Account is presented in partnership with: Rural California Asset Development Network
IDA program / CCRH



CITY OF COALINGA
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Self-Help Enterprises is a non-profit organization dedicated to improving the living conditions of low-income persons.

Self-Help Enterprises has been serving the Central San Joaquin Valley since 1965.

- Self-Help Housing
- Multi-Family Housing
- Housing Rehabilitation
- Homebuyer Program
- Homeownership Counseling & Education
- Foreclosure Counseling
- Community Development

For more information on Self-Help Enterprises visit www.selfhelpenterprises.org

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Equal Housing Opportunity



SE HABLA
ESPAÑOL



English TTY: (800) 735-2929
Spanish TTY: (800) 855-3000

Effective Date: 07/14/09



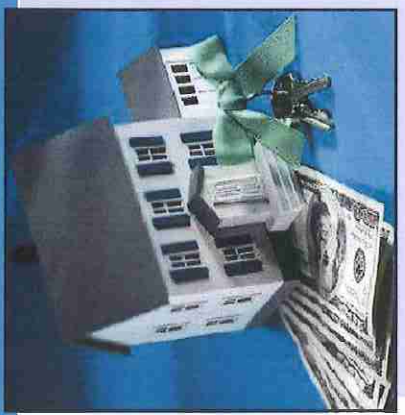
Individual Development Account (IDA)

A matched savings account to help you save for a new home



Serving the San Joaquin Valley since 1965

Individual Development Account (IDA)



What is an IDA?

Self-Help Enterprises Individual Development Account (IDA) is a special matched savings account used to save money for First-Time Homeownership.

For more information contact:

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Se Habla Español

The Self-Help Enterprises matched savings rate is 3:1

For every \$1.00 you save, Self-Help Enterprises will match it with \$3.00 - maximum of \$3,000 per year.



What do I do to participate?

- Meet the income guidelines
- Be a first-time homebuyer
- Household net assets cannot exceed \$10,000, excluding one motor vehicle
- Attend an orientation*
- Attend and complete two 3-hour classes*
- Attend and complete one 2-hour Counseling session*
- Sign the Program Participation Agreement
- Commit to participating for at least six months, maximum of two years
- Open an account - *You only need \$25.00 to start*
- Within 6 months, complete two 3-hour sessions of Pre-Purchase classes

Once all of the requirements are met, you can begin building your savings!

- Upon completion of one or two years of savings, you will receive a check payable into escrow for the purchase of your home.
- You will have 6 months to use the Match Funds to purchase your home.

* The classes and services offered by Self-Help Enterprises are free of charge.

2009 Income Limits	Family Size	Amount
	1	\$21,660
	2	\$29,140
	3	\$36,620
	4	\$44,100
	5	\$51,580
	6	\$59,060
	7	\$66,540
	8	\$74,020

Families of more than 8, add \$3,740 for each additional person



Self-Help Enterprises